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The insidious machinery of inequality is essential reading for anyone wanting the inside story of our age of plutocratic plunder and stashed cash.

The Wealth Hoarders - Chuck Collins - 2021-03-04
For decades, a secret army of tax attorneys, accountants and wealthy managers has been developing into the shadowy Wealth Defense Industry. These ‘agents of inequality’ are paid millions to hide billions for the richest 0.01%. In this book, inequality expert Chuck Collins, who himself inherited a fortune, interviews the leading players and gives a unique insider’s account of how this industry is doing everything it can to counter and even strengthen the already predatory dynamics of wealth and power. He exposes the inner workings of these ‘agents of inequality’, showing how they have been working hard to keep the system operating smoothly, quash treaties, and - even more importantly - get the world’s richest people to pay so little tax. He ends by outlining a robust set of policies that democratic nations can implement to shut down the Wealth Defense Industry for good. This shocking expose of the insidious machinery of inequality is essential reading for anyone wanting the inside story of our age of plutocratic plunder and stashed cash.

The Job Guarantee - M. Murray - 2013-01-07
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Money - Geoffrey Ingham - 2020-01-08
Few economic phenomena provoke as much confusion as money. From the first measures of value and the physical coins that circulated at the dawn of human civilization to the era of ‘virtual’ money transmitted through cyberspace, it is ubiquitous and hugely important, yet economists cannot even agree on what it is. In this pithy, accessible book, Geoffrey Ingham cuts through this tangle of web debate to bring rare clarity. Ingham begins by examining the fundamental debate over the nature of money: is it fundamentally a natural, ‘neutral’ measure of pre-existing value produced by ‘real’ economic forces? Or is it a socially produced and politically manipulated form that creates new value? He proceeds to trace the impact of these competing views for how we understand our contemporary monetary systems and their practical and policy-related implications, from their role in financial crises to proposals for reform. Students of political economy, economic sociology and monetary economics will find this book an invaluable primer, as will general readers wishing to understand how money shapes their lives, from the cash in their pocket to the numbers on their computer screen.

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Enough Already - Scott Horton - 2021-01-16
"If you only read one book this year on America's unending 'War on Terror,' it should be this persuasive and devastatingly damning account of how the United States created the original al Qaeda terrorism threat by its own actions and other factors. A final section deals with some of the elements that modify, at least in the short run, the simple mechanical relationship between bank reserves and deposit money. From the introductory. The purpose of this booklet is to describe the basic process of money creation in a "fractional reserve" banking system. The approach takes illustrates the changes in bank balance sheets that occur when deposits in banks change as a result of monetary action by the Federal Reserve System – the central bank of the United States. The interactions shown are based on simplistic assumptions. For the sake of simplicity, the interrelationships are shown as if they were mechanical, but they are not, as is described later in the booklet. Thus, the starting point for the interpretation has to be the assumed direct relationship between specific central bank transaction and the quantity of money. The introductory pages contain a brief general description of the characteristics of money and how the U.S. money system works. The illustrations in the following two sections describe two processes: first, how bank deposits expand or contract in response to changes in the amount of reserves supplied by the central bank; and second, how those reserves are affected by both Federal Reserve actions and other factors. A final section deals with some of the elements that modify, at least in the short run, the simple mechanical relationship between bank reserves and deposit money.

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Controversies in Monetary Economics - John N. Smith - 2003-01-01
John Smith’s readable and eloquent Controversies in Monetary Economics (now in a revised second edition) reminds us that a cashless economy is by no means a moneyless economy. Drawing on Keynes’s concept of monetarist revolution and the early work of John Hicks, Smith argues persuasively for the continuing central importance of money in understanding interest rate determination and economic fluctuations. This insightful book illuminates the role of monetary policy, notably within the European Monetary Union. – Robert W. Dimand, Brock University; Canada ‘This book provides an excellent overview of the controversies that have driven debate about monetary theory and policy over the last two centuries. I highly recommend the book for use in advanced undergraduate or graduate courses. This new edition revises and updates some of the arguments, with some additional treatment of orthodoxy so that it can serve as a standalone text in monetary theory courses.’ – L. Randall Wray, University of Missouri, US ‘John Smith is one of the deepest thinkers writing today about monetary matters in modern economics. Not only has he a thorough and full knowledge of past contributions, he is also an original thinker in his own right. The processes he describes at work in modern economics are immediately recognisable and make good sense. He allies his theoretical understanding with advocacy of wise and humane policies. In John Smith’s writings the spirits of Keynes and Hicks live on, with all, dare I say it, the insights of Marx about the relationship between the real and the monetary in capitalism. Any student brought up on Smith’s clear and lucid account of controversies in monetary economics will have a firm grounding on which to base their understanding of the world around them.’ – G.C. Harcourt, Jesus College, Cambridge, UK This influential volume, which has been revised and updated for the twenty-first century, includes both new material and more detailed expositions of existing arguments. Although so-called ‘real’ theories of business cycles and growth are prevalent in contemporary mainstream economics, Controversies in Monetary Economics suggests that these economics who have been implicitly focused on monetary factors in explaining macroeconomic behaviour, in identifying policy options for the development of monetary policy in the contemporary global economy. Several alternative approaches are discussed, ranging from the traditional quantity theory to post Keynesian theories of endogenous money. This insightful book will be of interest to all those concerned with monetary economics and macroeconomics, including academic researchers, graduate and senior undergraduate students – particularly those looking for an alternative to current economic orthodoxy - and historians of economic thought. Practitioners in central banks, international financial institutions, the financial markets and finance ministries will also find this work invaluable.

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