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Regionalism and Global Economic Integration - William D. Coleman - 2012-10-12

This scholarly and interdisciplinary volume sheds much needed light on the relationship between national policies, regional integration patterns and the wider global setting. It covers regional patterns in Europe, Asia and the Americas. Individual chapters focus on topics ranging from industrial or financial policies to social welfare regimes, as well as broader assessments and comparisons of regional arrangements in a global context. The chapters point to the diversity of regional patterns in the world economy and the continuing importance of national regulatory structures, yet they also point out the common pressures of globalisation felt by all, especially in the domain of capital markets. With broad coverage and clear but sophisticated analysis this new book will be vital reading to all those seeking to clarify their understanding of the contemporary regional/global/paradigm.

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Regional Integration, Economic Development and Global Governance - Ulrich Volz - 2011

This book explores a central issue of the world economy today: the role of regional integration for economic development and global governance. The importance of this issue comes from the fact that the globalisation process that we have been experiencing in recent decades is also a process of open regionalism. (1) To what extent does this process contribute to development? The reader will find many interesting answers to this question in the book, which is an outstanding contribution to this debate. I welcome its publication and look forward to its influence on global debates on the relations of economic development, regional integration and global governance. (2) From the foreword by Jose Antonio Ocampo, Columbia University. US. The contributors expertly provide a comparative perspective on regional integration in different regions of the world while at the same time analysing the various facets of integration, relating to trade, FDI, finance and monetary policies. They provide a comprehensive treatment of the subject and offer new perspectives on the potential developmental effects of regional integration and the implications of regional integration for global economic governance. Whilst highlighting and illustrating the potential benefits deriving from economic integration, the book also stresses the problems and challenges regional integration processes are usually confronted with.

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Regional Economic Integration and the Global Financial System - Sorhun, Enrico - 2011-11-30

In theory, regional economic integration processes act as two separate concepts, however, as long as the approaches complement each other, these paradigms in tandem can have significantly positive effects on the overall status of the world economy. Regional Economic Integration and the Global Financial System addresses recent trends in regional integration projects and the strides that such projects are making on the road toward globalization. Focusing on a range of economic projects, emerging supranational units, and possible implications for future trends, this book is an essential reference source for professionals, scholars, and institutions interested in the dynamic effects of regionalism and globalization.

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Regional Integration, Nationalism and the Global Economy - Centre for Economic Policy Research (Great Britain) - 1998-09-26

Demonstrates how new techniques of economic analysis can be used to study the process of regional integration. Africa's Progress in Regional and Global Economic Integration - Towards Transformative Regional Integration - Achim Gutowski - 2016

Based on Africa's deep rooted structural problems, the key aspect of a transformative regional integration is how to promote structural transformation by adapted strategies and policies for the African regional economic communities, for the Continental Free Trade Area, and for the Tripartite Free Trade Area. Regional integration is based on a conventional (laissez-faire) model, starting with trade preference zones and moving to free trade areas, customs unions, and monetary and economic zones; with the ultimate aim to reach political union. Specific problems of a more transformative regional integration agenda are discussed, such as: "fixed security and agriculture, industry development, enterprise growth and competition; and economic partnerships agreements with extra-regional partners. In the final section, the impact of three global value chains of importance for Africa (diamonds, tea, butter, and sesame) are considered on regions, on sub-regions, and on regional integration. (Series: African Development Perspectives Yearbook, Vol. 18) [Subject: African Studies, Economics]

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RTAs and currency unions that can be used to ensure the successful execution of the agreements. International trade agreements, such as General Agreements on Trade and Tariffs, which have revolutionized the trade dynamics by opening up new areas of trade and formulating specific guidelines for the member countries to follow. The EU is a prime example of a currency union and trade agreements that ensure stable growth, investment cooperation, and trade services. In the existing economic cooperation arrangements in the region as well as that are at various stages of study and negotiations, empirical insights and policy suggestions are elucidated in detail.

Regional Trade and Economic Integration - Ram Ujendra Dau - 2012

The Asia-Pacific region is an important player in trade and will continue to be an influential component of world trade and economics. This book presents an informative overview on the various regional and trade agreements (RTAs) and their beneficial effects on bilateral trade. In particular, the authors concentrate on India and China, which are major players in regional trade and economic cooperation. The book also presents a comprehensive analysis of the region's economic cooperation with Europe, the US, and Japan. This book provides insights into some of the critical issues in regional trade and economic integration, investment cooperation, and trade services. The existing economic cooperation arrangements in the region as well as that are at various stages of study and negotiations, empirical insights and policy suggestions are elucidated in detail.

Regionalism, Multilateralism, and Deep Integration - Robert Z. Lawrence - 2000-07-26

Over the past decade, international economic liberalization has been pursued through both multilateral and regional arrangements. In the Uruguay Round, more than one hundred governments pledged their commitment to greater open trade in goods and services, and established new rules under the enforcement of the World Trade Organization. At the same time, however, many regional arrangements have been negotiated— including the European Union and the North American Free Trade Agreement. Nonetheless, controversy still rages about these arrangements. Are regional arrangements stabilizing blocks, or in fact building blocks for a more integrated and successful international economy? In this book, Robert A. Lawrence addresses this question and explains both sides of the debate. A volume of Brookings' Integrating National Economies Series

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Regional Integration in West Africa - Eswar Prasad - 2021-07-13

Assessing the potential benefits and risks of the fifteen-member Economic Community of West African States (ECOWAS) have set a goal of achieving a monetary and currency union by late 2020. Although some proponents have been made toward achieving this ambitious goal, major challenges remain if the architects who are now in the process of regional integration are to achieve the goal of creating a robust institutional framework in a relatively short time period. The proposed union offers many potential benefits, especially for countries with historically high inflation rates and weak central banks. But, as implementation of the euro over the past two decades has shown, folding multiple currencies, representing disparate economies, into a common union comes with significant costs, along with operational challenges and transitional risks. All these potential negatives must be considered carefully by ECOWAS leaders seeking to meet a self-imposed deadline. This book, by two leading experts on economics and Africa, makes a significant analytical contribution to the debates now under way about how ECOWAS could achieve and manage its currency union, and the ramifications for the African continent.

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Asian Economic Integration in an Era of Global Uncertainty - Shiro Armstrong - 2018-01-08

Regionalization in general and regional integration in particular have taken place at a growing pace since the end of the Cold War, when states were set free from various security overlays. Regionality is terminal as it is supposed to advance wealth and peace. Still, the picture is far from clear and the process of regional integration is still under way. This book considers the role of Asia in the current process of regional integration, the results of which are used for developing new theoretical insights.

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International Economic Integration and Asia - Michael G. Plummer - 2006

International economic integration has become a key force in international commercial policy in the 2000s. Europe has traditionally embraced regionalism; the United States has been less inclined to do so. This book analyzes the consequences of regionalism and trade agreements on the world's major economies and on emerging economies such as China and Brazil. This book offers an in-depth analysis of the various theories of regional integration, including the possibility of a new trading bloc comprising Latin America and Asia, and the possible consequences for regional stability and global economic growth. The book also examines the role of the World Trade Organization (GATT/WTO) in promoting international economic integration and provides insights into the future of regional integration in the Asia-Pacific region.

Regionalism, Economic Integration and Security in Asia - Jehoon Park - 2011-01-01

The prospects and value of regional integration and economic integration in Asia are increasingly evident in what could turn out to be 'the Asian Century'. It is within this context that regionalism, economic integration, and security are examined in an interdisciplinary manner. This book proposes a renewal of Open Regionalism in Latin America and the Caribbean (LAC) aimed at achieving the region's goals of high growth with stability. The LAC region has been looking to the world for growing export markets and must propel their trade numbers and influence future economic engagements. The book also discusses possible obstacles that are encountered during the implementation of Open Regionalism. In addition to intensified economic cooperation, political, legal, and cultural aspects are important factors that form a Mixtum Compositum of regional integration elements. This book discusses these different components of regional integration in a theoretical perspective and a policy-oriented approach. It contributes to comparative regional integration studies through empirical analysis and case studies from different regions. This book presents the main features of regional integration in an interdisciplinary manner.

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This book contains contributions of leading experts on the major challenges of migration in the Global South and their governance, which are traditionally much less considered than migration of people to the North. This topical volume deals with the major challenges of migration in the Global South and their governance. It includes contributions on migration within the Global South, policies on border crossing and irregularity, the costs and benefits of migration, interregional migration, and migration and development in the Global South. It is an invaluable guide to the increasingly important effects of the interaction between globalisation and various different forms of regional integration.

New regionalism and the impact on world trade - Patrick Daum - 2012-02-02

Seminar paper from the year 2011 in the subject Economics - International Economic Relations, grade: 1.3, Language: English, Abstract: Contents 1 Introduction 2 The prospects and value of economic integration and regionalism in Asia are increasingly evident in what could turn out to be the 'Asian Century'. It is within this context that the growth of bilateral, multilateral and broader regional economic integration is particularly vibrant. This book features contributions by both Asian and Western scholars who take an interdisciplinary approach encompassing economics, political science, sociology and history. It offers a wide range of perspectives on the role of the domestic political economy on international trade and investment patterns. It also highlights the important role played by China and its rapidly growing economy in the evolving regional trading system. The book concludes with a reflection on the future of the Asia-Pacific region, particularly the role of China in it. This book will be an important resource for researchers, practitioners and policymakers in a wide variety of fields, including Asian studies, economics, public policy, political economy, international relations and regional science.

East Asia and the future of regionalism - Naoko Munakata - 2007-08-29

East Asian economic integration is on the rise. In the past decade, all of the region’s powers have begun negotiating free trade agreements with their neighbors. They are also exploring broader regional options, such as the creation of an East Asian summit or free trade area. These developments have not always been welcomed by observers in the Global North, where criticism has arisen that they are moving away from integration into the global economy and herald the emergence of a closed, inward-looking bloc. This timely and important book, Naoko Munakata offers an alternative perspective, based on her experience as an economic official and trade negotiator in the Asia-Pacific Economic Cooperation (APEC) forum. The book traces the post-1997 Asian financial crisis and the rise of China, to the rapid growth and offers policy prescriptions for building on regionalism's achievements to date. Over the last two decades, East Asia has significantly increased its share in world trade and, in the institutional arrangements that bind those countries to the United States and the countries of East and Southeast Asia will become critical factors in the global balance of power. Transforming East Asia is essential reading for anyone seeking to understand the roots of this transformation.

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Regional Integration and Migration Governance in the Global South - Glenn - 2008-09-29

This topical volume deals with the major challenges of migration in the Global South and their governance, which are traditionally much less considered than migration of people to the North. This book presents a comprehensive technical analysis of the trade-offs of economic integration and migration governance, which is the key to the sustainable development of the Global South. The book contains a number of contributions on migration within the Global South, policies on border crossing and irregularity, the costs and benefits of migration, interregional migration, and migration and development in the Global South. It is an invaluable guide to the increasingly important effects of the interaction between globalization and various different forms of regional integration.

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specific welfare effects of factor-market integration can only be realized if only if external trade (between the integration area and the rest of the world) is proceeded harmoniously. The journey towards fully-fledged regional integration in Africa and beyond is not without difficulties, but hopes, opportunities and prospects are immense. From this study it can be further concluded that Regional Integration and Cooperation in the 21st century is a reality and relevant.

The Quest for Regional Integration in the Twenty First Century - Jurum Okumuba - 2012 - 168

In the last five decades, the world has witnessed dramatic changes. The Cold War has ended, and geopolitical relations among the major powers have been generally stable and tranquil. Moreover, the demolecule of colonialism has allowed newly independent countries to play a greater role in the international arena, and countries that used to be foes now have joined hands to develop their economies and raise the living standards of their peoples. At the same time, economic integration, both regional and global, has taken a strong hold. There is a growing realization that, for the survival of the modern world, with increasing cross-national linkages and international interdependence, economic and political cooperation and regional integration will be an inevitable trend of historically sizeable yield for the entire economic development of all countries and regions. For both regional and global integration, the prospects are ominous, but hopes, opportunities and prospects are immense. From this study it can be further concluded that Regional Integration and Cooperation in the 21st century is a reality and relevant.

International Economic Integration - Franz P. Lang - 2012-12-06

International economic integration is a topic upon which both academics and policy-makers are focusing a great deal of attention. This has perhaps been most marked in recent years. The reasons for this are the current high level of globalization and the expectations of the international trade system. This high level of globalization is the result of a widening and deepening of Western European economic integration, and integrated Europe has an international orientation. However, this high level of integration is not only limited to Western Europe, given the establishment of the internal market and the prospects for an economic and monetary union. In parallel with the movement towards greater integration in Europe, we see a growing trend towards increased integration in the rest of the world. This is also a result of the increasing integration of global trade and finance as well as regional and global integration processes. The journey towards fully-fledged regional integration in Africa and beyond could be long, rough and tough. Challenges and fears are enormous, but hopes, opportunities and prospects are immense. From this study it can be further concluded that Regional Integration and Cooperation in the 21st century is a reality and relevant.

Initiatives of Regional Integration in Asia in Comparative Perspective - Howard L. Tweeden - 2018-03-12

This volume offers a comparative analysis of regionalism in Asia by the distinctive forces of regional arrangements and how they evolved during the 1990s and 2000s against the background of a changing global environment. Moreover, it takes up a genuinely 'inter-Asian' perspective. By analyzing and comparing diverse manifestations of regional integration agreements across Asia and its different sub-regions, it sets out to track their common characteristics and sub-regional differences. It also examines what makes the Asian region unique and how the region has contributed to the establishment of a distinct 'Asian regionalism' and its characteristics. The analysis of the existing regional arrangements will be followed by a glimpse of the current and future trends, drawing conclusions and offering practical policy prescriptions for the promotion of regional integration in Asia.

Regional Integration and Economic Development - N. Souando-Rivano - 2001-09-06

Regional integration seems to be thriving everywhere, as the examples of the Association of South East Asian Nations (ASEAN), the North Atlantic Free Trade Area (NAFTA) and the Southern Common Market will illustrate. More ambitious schemes, such as the Asian Pacific Economic Cooperation (APEC), and those for Western hemispheres integration, as well as regional integration, are also under consideration. How can these diverse regional integration efforts be classified? The book provides new insights into these developments as well as assessing the prospects for further integration.

Regional Integration, Trade and Industry in Africa - Helmut Asche - 2021

The structure and policy architecture of the world economy, as it emerges from the historic challenges now underway, will be affected by the dramatic rise of Asian economies and deepening connections among them. This important book examines the dramatic transformation of the Asian economy, the challenges it faces, emerging regional solutions, and how Southeast Asia can play a more constructive role in the global economy. The book subsequently evaluates the suitability of the European model of deep integration with costly institutions for the conditions specific to Africa, and outlines the framework for a more flexible and regionally tailored approach to regional integration. The book makes an important contribution to the literature on regional integration processes, offering evidence on trends and challenges, and offering forward-looking policy prescriptions. This timely book will appeal to Asian economic policymakers as well as providing insights into Asian economic, international economic and regional development.

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Asian Regionalism in the World Economy - Masahiro Kawai - 2010-01-01

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The book examines the past, present and prospects of regional economic integration in Asia. The empirical analysis ranges from unions formed during the following years, the independent, to the proposed African Continental Free Trade Area (AfCFTA), which aims to remove trade barriers between all 55 African states. In addition, the book shows that these regional integration efforts have significant implications for the reallocation of capital markets. The book subsequently evaluates the suitability of the European model of deep integration with costly institutions for the conditions specific to Africa, and outlines the framework for a more flexible and regionally tailored approach to regional integration. The book also evaluates the revised types of regional division of labour with increasing returns and imperfect competition introduced to support the economic integration logic. Past and current economic policies in Africa are scrutinized to answer the question: how can African regions best foster new manufacturing industries and value chains across the continent? In conclusion, the book outlines content and processes of Common Industrial Policy in the African regions. The book also addresses the controversial issue of international trade agreements between developing countries and the European Union or the United States and investigates whether these agreements impede or promote economic development in Africa. The book includes a detailed roadmap describing how to improve key clauses of agreements for economic partnership in the interest of African countries. In closing, it outlines new visions for joint sustainable development for Africa and Europe.

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